

Semiahmoo Yacht Club					
2010 Budget					
With Budget & Actual for 2009					
Description	Budget 2009	Actual 2009	Difference	Budget 2010	
INCOME					
Initiation & Dues					
Initiation Fees	\$6,500.00	\$4,885.00	-\$1,615.00	\$4,800.00	166 plus 11 net new
Membership Dues	23,700.00	19,596.55	(4,103.45)	24,780.00	@ \$140
Total initiation & dues income	30,200.00	24,481.55	(5,718.45)	29,580.00	
Events					
Cruise socials	500.00	312.00	(\$188.00)	0.00	eliminate \$5 fee
Opening day/sailpast (May)	600.00	1,483.00	\$883.00	1,300.00	
Ox Roast/July 4th/Canada Day	2,500.00	2,677.50	\$177.50	2,500.00	
Crab Feed (Sept)	2,500.00	6,745.35	\$4,245.35	6,300.00	
Commodore's Ball (Nov)	4,000.00	4,835.00	\$835.00	4,800.00	
Auction proceeds at Commodore's Ball	2,500.00	5,519.08	3,019.08	3,500.00	
Total event income	12,600.00	21,571.93	8,971.93	18,400.00	
Other					
Yearbook ad revenue	15,000.00	12,676.50	(2,323.50)	12,000.00	
Merchandise sale revenue	1,300.00	1,947.70	647.70	800.00	
Fund raising for Sea Scouts	1,500.00	401.10	(1,098.90)	1,000.00	
Interest & other income	3,875.00	4,011.66	136.66	1,600.00	
Total other income	21,675.00	19,036.96	(2,638.04)	15,400.00	
Total Income	64,475.00	65,090.44	615.44	63,380.00	
EXPENSE					
Event expense					
Cruise socials	1,000.00	1,066.77	66.77	3,000.00	
Nauti Friday	500.00	557.54	57.54	650.00	
Opening day/sailpast (May)	6,000.00	8,168.13	2,168.13	7,500.00	
Ox Roast/July 4th/Canada Day	3,000.00	3,176.67	176.67	3,000.00	
Crab Feed (Sept)	2,500.00	3,469.49	969.49	3,000.00	
Commodore's Ball (Nov)	8,000.00	8,047.56	47.56	8,000.00	
Christmas Parade & Social	900.00	0.00	(900.00)	100.00	No host at Packers
Total event expense	21,900.00	24,486.16	2,586.16	25,250.00	
Other expense					
Cost of merchandise for sale	300.00	2,175.55	1,875.55	300.00	
Yearbook production costs	9,500.00	9,350.98	(149.02)	9,000.00	
Donation to Sea Scouts	2,000.00	743.65	(1,256.35)	1,000.00	
Donation to Plover	750.00	750.00	0.00	750.00	
Total other expense	12,550.00	13,020.18	470.18	11,050.00	
Optg & Admin Expense					
Advertising	2,200.00	0.00	(2,200.00)	500.00	
Annual meeting	1,000.00	827.12	(172.88)	900.00	
Bank charges & PayPal fees	100.00	108.94	8.94	100.00	
Clubhouse expense	0.00	810.74	810.74	500.00	
Amortization of fixed assets	1,132.00	656.36	(475.64)	1,200.00	
Dock & shed expense	1,300.00	692.11	(607.89)	3,000.00	Rebuild float
Eqpt repair & replacement - Note 1	1,000.00	153.32	(846.68)	2,000.00	
Insurance	800.00	572.00	(228.00)	900.00	
Licenses & permits	100.00	10.00	(90.00)	100.00	
Membership (incl postage)	4,400.00	4,163.65	(236.35)	4,500.00	
Office supplies & misc.	400.00	1,047.55	647.55	500.00	
Professional fees	1,500.00	1,445.00	(55.00)	1,000.00	
Reciprocal expenses	500.00	603.45	103.45	600.00	
Web site expense	3,225.85	2,320.44	(905.41)	2,000.00	
Total optg & admin expense	17,657.85	13,410.68	(4,247.17)	17,800.00	
Total Expenses	52,107.85	50,917.02	(1,190.83)	54,100.00	
NET INCOME	12,367.15	14,173.42	1,806.27	9,280.00	